

Spring 2019 News and Calendar





Editor's Note

As we spring forward into a new season of reenvisioned cultural programs, an extended run of the 21 Collections exhibit, and all the ongoing free educational resources offered at Central Library and every one of the 72 neighborhood branch libraries across Los Angeles, we are excited to share with you a special issue of our quarterly newsletter that looks back on the impact of the Library Foundation's work between July 2017 and June 2018.

The role of the public library to welcome everyone and to provide access to ideas and information is more relevant than ever. In this issue, we sit down with the leadership team behind this mission to reflect on the momentum of the Los Angeles Public Library's critical work.

In sharing with you our 2017-2018 Annual Report, we take a closer look at the diverse range of programs that we support. From a child lighting up with the joy of learning (literally-see page 9 for an inspired Halloween costume) to a woman being connected to an emergency shelter, there are unique individuals behind the numbers of patrons whose lives have been transformed by these programs.

Thank you for being part of our community and for sharing in our belief in the power of libraries to change lives.

2018 Donor Listing

It is with sincere appreciation that we recognize donors of \$1,000 or more who made contributions to the Library Foundation of Los Angeles from January 1 to December 31, 2018. These generous donors are instrumental in helping provide critical support to the Los Angeles Public Library for free programs, resources, and services for the nearly 4 million people it serves.

We make every effort to ensure the accuracy of each name and gift level. If a mistake is made, please accept our apology and let us know by contacting Rebecca Shehee, Vice President, at RebeccaShehee@lfla.org or call 213.292.6250.

\$1.000.000+

Lenore S. and Bernard A. Greenberg Fund The Eli & Edythe Broad Foundation

\$100.000 - \$999.999

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$Cont.\,on\,page\,11$

Leading the Library Forward: A Conversation with John F. Szabo and Ken Brecher

City Librarian John F. Szabo oversees the library system that serves the largest and most diverse population in the nation. Library Foundation President Ken Brecher raises critical support for its free programs, resources, and services that are made available to the millions of adults, children, and youth of Los Angeles. By harnessing the powers of the city and the private sector, Szabo and Brecher collaborate closely to ensure that the Los Angeles Public Library continues to empower, educate, and inspire our community.

The public library has always been a pillar of every community, but how has its relevancy evolved to our present moment?

Szabo: There is an intersection between the public library and the biggest issues that a community faces. At the end of the day, I care most about how this institution is having an impact on the lives of Angelenos in an equitable way across all the neighborhoods of the city. We're very well used in wealthy neighborhoods, and we're very well used in the poorest neighborhoods. We're used by people who just arrived in the U.S. last week, and we're used by people who have been here for a very long time.

Brecher: I think this is the moment for libraries. There is an opportunity through your local public library to learn more about the most important issues of our time. These are the questions that we are all asking about our lives. They are the questions that will determine our future as a country and as a people.

How do you work together with your shared missions of moving the Library forward?

Szabo: We're incredibly fortunate to be in a city Leading Change initiative in terms of helping young where our residents have very clearly and vocally people exercise their civics muscle. Whether it's expressed their support of the public library withlearning the process for installing a mural about Measure L (the 2011 ballot measure passed by voters environmental justice in your community, or that restored and stabilized library funding). And organizing a neighborhood clean-up—we're giving we've taken this opportunity with the restoration of teens that kind of experience. service to innovate and not just return things to the way they were. The Foundation provides funding for Brecher: I'm excited about the conversations John and I are having about exhibitions. One of the projects that complement, but do not supplant, the city's responsibility for the library. I make certain reasons we're extending the 21 Collections exhibit is that the things we're asking the Foundation to do are because it has been so popular with a great mix of appropriate for funding by philanthropy and make people, and John has a profound understanding about the relationship between collecting and certain they are programs that are going to have impact, allow us to fulfill our mission, and are libraries. creative and exciting.



Brecher: I get excited when I hear John say those words because it's what you dream of when you're partnering with someone—you want that person to be someone whose values you share and who understands what is meant by "everybody being welcome" and what is meant by equity. In the times we live in, those questions are often debated. In the Library, one can be absolutely assured that any question you ask will be valued and respected, and there's always a person to help you.

Looking ahead to the future, what projects are you excited to collaborate on?

Szabo: One age group that is really important for all public libraries to think about is teens. It's a really crucial time in a person's life, and nothing is more hands-on than the work we are doing with the Teens

Szabo: I'm a huge advocate for holding exhibits, and the Foundation is our number one partner in doing that. There are people who will come here to see a walnut elephant or a collection of candy wrappers, who then will discover that we have ${\sf English}$ language conversation classes for Farsi speakers, or we do HIV testing at branch libraries, or we serve free meals for children over the summer, or we have an incredible collection of documentary films, or we have 3.4 million photos, and the list goes on and on. Exhibits help us tell the stories that exist in our own collections, and they help us send a message to the people who come in the building that we're here for them-this is their library. Anyone from a sixth grader to a scholar can be engaged and excited about our exhibits-and our collections.

Brecher: The Library has distributed more than 600,000 library cards to students in Los Angeles. One of our supporters said to me, "Doesn't that mean more kids are going to be coming to Student Zones, and a lot more young people are going to be using Live Homework Help, and doesn't that mean you're going to have to raise a lot more money for these programs if their numbers increase?" And my $response \, was, ``Isn't \, that \, the \, most \, wonderful$ problem?" Every single one of our programs has moved ahead in terms of its numbers, and that's because of the ways in which these programs are valued by the Library and how these programs reach across the entire city. If it's the Library's goal to provide equitable and equal support to every student in Los Angeles—and that's a great goal to have—we will help make that happen.

The Library Foundation Calendar Spring 2019

Library Foundation of Los Angeles

Getting Louder.

ALOUD is the Library Foundation of Los Angeles' series of bold, powerful programs.

ALOUD

Programs will continue to evolve as we experiment, take risks, and try new ideas that are informed by the changing world and the audiences we serve. New programs are frequently added, and all programs are subject to change.

Visit **lfla.org/calendar** for a full list of programs.

Ticket cost associated with program

TUES, MAR 12 7:30 PM

Ottessa Moshfegh In conversation with Amanda Stern

One of contemporary fiction's most exciting young voices celebrates a new edition of her groundbreaking novella McGlue, set in Salem, Massachusetts, 1851.

@CENTRAL LIBRARY



Co-presented with The Wallis SUN, APR 14, 3:00 PM 🍆 Valerie Jarrett In conversation

The longest-serving senior advisor in the Obama White House shares her remarkable journey to becoming a leader in government at a historic moment in American history.



TUES, MAY 14, 7:30 PM 놀 **Michael Pollan** In conversation

A mind-bending investigation into the medical and scientific revolution taking place around psychedelic drugs. **@THE ARATANI THEATRE**

ON FILM



TUES, APR 23, 7:30 PM Lost & Found at the Movies: **No Place Like Home**

with John Nein, Senior Programmer, Sundance Film Festival

Tasked with interpreting "home" as a theme in moving images, archivists from the city's renowned film libraries curate a special evening of remarkable, rarely seen material that ranges from images of lost L.A. to the mystery of an anonymous home movie. Presented in conjunction with the exhibition 21 Collections: Every Object Has a Story

Still courtesy of the Packard Humanities Institute

@CENTRAL LIBRARY

Collection at UCLA Film & TVArchive

survivors galvanized a nation with the #neveragain movement SAT, MAY 18, 6:00 PM

Rights Night: First Amendment Speech Police with author David Kaye

In a world where fake news, misinformation, and hate speech make daily headlines, Kaye explores the First Amendment and the future of free expression in the digital age.

ALL RIGHTS NIGHT EVENTS @CENTRAL LIBRARY

Illustration courtesy of Shepard Fairey/ Obeygiant.com

Additional support provided by



LOS ANGELES PUBLIC LIBEARY

The Stay Home and Read a Book BallTM

ON WORDS



Co-presented with Skirball Cultural Center FRI, MAR 1, 7:30 PM 늘 **Jill Abramson** In conversation with journalist Alex Cohen

With the deep reporting of an industry insider, a former Executive Editor of The New York Times examines the current state of U.S. journalism and the future of the free press.

@SKIRBALL CULTURAL CENTER



TUES, APR 9, 7:30 PM **Rachel Cusk** In conversation with **Ann Friedman**

An international literary superstar makes a rare Los Angeles appearance to discuss the final installment of her captivating "Outline" trilogy. @CENTRAL LIBRARY



TUES, MAY 6, 7:30 PM 놀 **Anand Giridharadas** In conversation with writer/ performer Sarah Jones A former New York Times columnist sounds an impassioned call to action for elites and everyday citizens alike to change the world.

@BARNSDALL GALLERY THEATRE



CUSC.org

The Library Foundation thanks its generous sponsors

The Lenore S. and Bernard A. Greenberg Fund







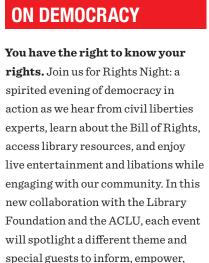
The Goldhirsh Foundation

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Jeffrey and Cecilia Glassman Sharon Oxborough Donna and Martin J. Wolff And individual Library Foundation donors







ON DEMOCRACY

rights. Join us for Rights Night: a spirited evening of democracy in

and inspire the citizens of Los Angeles.

Co-presented with the ACLU

SAT, APR 27, 6:00 PM

Second Amendment

with author David Cullen

The Birth of a Movement

Upon the first anniversary of Parkland,

a look at the Second Amendment and

how a courageous group of teenage

Rights Night:

Library Foundation of Los Angeles Library Foundation

Membership

of Los Angeles

Young Literati

Membership Events

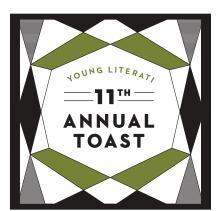
Members of the Library Foundation of Los Angeles gain exclusive access to Members-only events and programs throughout the year. For more information visit lfla.org/join or call 213.292.6242.



SUN, MAR 10, ALL DAY The Stay Home & Read a Book Ball: Volume 31 Featuring Chair Susan Orlean Support our coziest non-event of the year from the comfort of home! To donate, visit lfla.org/stayhome2019 or text "Library" to 41444.



SUN, MAR 10, 10:30 AM Young Literati Family Day Featuring a special storytime with actor Adam Scott, snacks, crafts, and the chance for our Youngest Literati to make as much noise as they want in the library before it opens. Contact rebeccamiller@lfla.org to RSVP. **@CENTRAL LIBRARY**



SAT, APR 6, 8:00 PM Young Literati 11th **Annual Toast**

An evening of literature, music, and comedy celebrating the Los Angeles Public Library. By a vote of the Young Literati membership, funds raised this year will support Lifelong Learning at the Library.

@CITY MARKET SOCIAL HOUSE



Programs at the Los Angeles Public Library

LA Made is a series offered by the Los Angeles Public Library featuring free music, dance, theater, and conversations with local entertainers throughout the city. Listed below are just a few events offered this season.

^{*}The Library Foundation does not produce or manage these events For more information visit lapl.org/lamade.

THUR, APR 18, 4:00 PM **PIO PICO - KOREATOWN** BRANCH LIBRARY **Basic Principles of** Animation

A lecture outlining the primary principles of animation, illustrating the art form with video clips, a dry erase board, and some prepared visual aids.

WED, MAY 29, 4:00 PM ATWATER VILLAGE BRANCH LIBRARY Learn to Knit

A class from The Little Knittery (which became famous for coming up with the pink, cat-eared "Pussyhat Project") is designed with the newbie knitter in mind. In one hour, learn to cast on and do the garter (knit) stitch – the basics to start knitting your very own warm and cozy hat. Materials (pattern, yarn, knitting needles, and yarn needle) are included.

Library Foundation Members receive priority reservation access, after which all programs are open to the public. Programs are free unless otherwise indicated on the website. It is our policy to overbook for free programs, so reservations are recommended. New programs are frequently added, and all programs are subject to change.

Not printed at City expense

2017 – 2018 Year in Review

Libraries are at the heart of community, culture, education, and democracy. The Library Foundation of Los Angeles strives to transform Los Angeles and the world through the power of libraries. The Foundation's support for the Los Angeles Public Library enhances high-caliber programs that nurture literacy, the imagination, and lifelong learning.

In the Central Library and every one of the 72 neighborhood branch libraries of the Los Angeles Public Library system, there are reading enrichment, educational, and cultural programs as well as access to the latest technology – all being offered free of charge to adults, teens, and children. Many of these programs are supported with funds raised by the Library Foundation of Los Angeles.

INVESTING IN LIFELONG LEARNING

Encompasses programs and services that address key literacies, including English-language literacy for adults and digital literacy, across libraries citywide.

These programs include: Adult Literacy Cybernauts **Full STEAM Ahead Health Matters**

ENGAGING THE IMAGINATION

Comprises a number of initiatives that bring together hundreds of established and emerging authors, poets, journalists, academics, and artists for public conversations.

Exhibitions

LA Made

These programs include:

ALOUD

Lost & Found at the Movies

In addition to providing financial assistance, the Foundation focuses on advocating for and increasing awareness of the Los Angeles Public Library.

This work is made possible because of the generosity from the people, foundations, community organizations, and businesses that give to the Library Foundation and share our belief in the transformational power of the Los Angeles Public Library for all Angelenos.

With deepest gratitude to our supporters, these next few pages shine a light on the impact of our work between July 2017 and June 2018.

HELPING STUDENTS SUCCEED

Includes a constellation of supportive services and resources to help children and teens thrive as students, lifelong learners, and engaged community members. The programs inspire learning and discovery starting at birth, early literacy training for parents, academic resources like free private tutoring, and civic-engagement projects for teens.

These programs include: We Read Together Summer at the Library Live Homework Help Student Smart Student Zones The Democracy Project

LIBRARY FOUNDATION OF LOS ANGELES 2018 BOARD OF DIRECTORS

OFFICERS Gwen Miller, Chair Robert Alvarado, Vice-Chain Karen Stevenson. Treasurer Tom Geiser. Secretary

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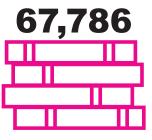
EX-OFFICIO DIRECTORS Kenneth Brecher, President John F. Szabo, City Librarian Eric Garcetti, Mayor

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2017 – 2018 Year in Review



patrons attended 1,718 pre-literacy workshops and story-times

> /0 of parents surveyed agreed that the orkshops strength their ability to suppor their child's learning development

> > TECH TALK



e-media copies circulated - the Los Angeles Public Library is the second largest library circulating e-media in the United States



library in the U.S. to have the New York Times newspaper available digitally

A YEAR OF IMPACT BY THE NUMBERS





children read to by STAR volunteers



adults at 21 literacy centers worked with tutors and attended classes



downloaded and streamed videos from 43 ALOUD events from more than 150 countries



patrons received computer assistance and attended 2,163 free computer classes across 36 libraries with Cybernauts

SUMMER FUN



free summer lunches served to children and teens at 16 libraries



children, teens, and adu connected with Summer Author events to engage with local and award-winning authors and illustrators-at the end of programs children received a free autographed book





minutes read by 35,237 patrons who joined the Summer Reading Challenge —an increase of 34% from the previous year

STUDENT **SUCCESS**



one-on-one tutoring sessions



K-12 students in Los Angeles have access to a professional tutor with a library card through Live Homework Help

29,106 students used Student Zones at **38** neighborhood libraries—with a rise of 40% repeat users

> of Student Zone user reported the spaces are great places for homework help



adults earned an accredited high school diploma and career certificate through **Career Online High School**

540,000+ K-12 students in local public schools received fine-free "Student Success" Library cards

2017 – 2018 Year in Review

2017 – 2018 Year in Review

From critical pre-literacy tools for children, teens, and families to connecting all Angelenos to new ideas and making invaluable resources accessible, here we spotlight a few of the Library Foundationsupported programs from this past fiscal year that worked to transform our entire community.

EMPOWERING THE NEXT **GENERATION**



66 Training teens how to be community activists will impact the rest of their lives. Perhaps one day when something negative happens in their community, they will take a problem-solving approach and have the experience and skills to fix it," says Young Adult Librarian Elisabeth Calla, who oversees Teens Leading Change at the Westwood Branch Public Library. This civic engagement program launched in the 2018 fiscal year with five groups of teens developing and implementing innovative solutions to community challenges—issues that ranged from examining the underrepresentation of women in politics to linking the relationship between crime and litter. The teens applied for mini-grants supported by the Library Foundation, which allowed them to mobilize resources and a sense of personal agency around implementing change in their communities.

Another new program that launched this year starts providing life-changing resources as early as possible-at age zero. Read, Baby, Read! educates new and expecting parents from low-income communities on the importance of promoting pre-reading skills in infancy. Through partnerships with hospitals and medical facilities across Los Angeles, the Library distributed 1,400 kits that included diaper bags, vouchers for free books, and information about the Library's literacy programs.



tudents engage with speakers during a Student Smart mot y of the Los Angeles Public Library.

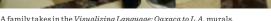
"I've used this service more than five times now and I've been using it for every math test since I found out about this service," wrote a 12th grade student who participated in **Live Homework Help** online tutoring. "It's made such a difference in my understanding of difficult material." From July 2017 through June 2018, students across the city participated in 41,288 tutoring sessions that provided access to 3,100 professional tutors across a range of subjects. This unparalleled on-demand support connects students to feedback on homework assignments, essays, resumes, and more to put them on the path for future academic success. Additionally, Student Smart is another free resource that prepares students for college through helping them with entrance exams, applications, and practice test sessions and writing workshops. Last fiscal year, over 1,160 teens attended 87 SAT English/Math review sessions and workshops and 877 students attended 76 practice test sessions at 55 neighborhood branches.



brate the launch of Read. Baby. Read! with some of Mayor Eric Garcetti and City Librarian John F. Szabo celel the Library's youngest patrons at the Little Tokyo branch. Photo courtesy of the Los Angeles Public Librar

INSPIRING ANGELENOS









ENRICHING LIVES

C I see myself in your work," wrote Leticia Monico upon experiencing Visualizing Language: Oaxaca in L.A., an exhibition that transformed the Central Library during its extended run from September 2017 through August 2018. Reflecting on the rich social fabric of Los Angeles through the lens of the city's Oaxacan community, the exhibition featured eight large-scale murals commissioned from the Oaxacan artist collective Tlacolulokos to tell a story of immigrants at the present moment, primarily Zapotecs from Oaxaca, who are migrant in both Los Angeles and Oaxaca. The artwork was also in conversation with existing Dean Cornwell murals that have been permanently displayed in Central Library's Rotunda since 1933. "Gracias! The contrast of the two murals gives a more diverse and complex $perspective \ that \ encouraged \ wonderful \ conversation." \ In spiring$ over 100,000 visitors, the exhibition illuminated the great



Lost & Found the Movies with Edward James Olmos. Credit: Rvan Miller

C There's nothing better than hearing a nine-year-old making an ooooh sound when they figure out how to make $% f(x)=\int dx \, dx$ something work," says Young Adult Librarian Kevin Awakuni, who runs STEAM programming at the Pio Pico Branch Library. From "Coders Club" to "Tornados in a Bottle," Awakuni has witnessed the excitement that builds around these hands-on programs that integrate science, technology, engineering, art, and math into fun and engaging experiential learning opportunities. Carolina Demas, a parent whose children attend the Studio City Branch STEAM programs, says her kids' curiosity for technology has become infectious. "They are always looking forward to learn and share their experiences at school or with their friends." These programs also extend across all age groups-

last fiscal year, 65,741 children, teens, and adults took part in 2,500 STEAM-related programs.

As part of the Library's Health Matters initiative, low-income individuals and people experiencing homelessness are offered assistance in a variety of ways-from accessing health insurance programs, to preventative wellness services, to resources for economic stability and improved health outcomes. One new program includes The Source, which has connected 1,400+ individuals who are homeless to vital

diversity of L.A.'s contemporary history, culture, and identity. Broadening the reach of the Visualizing Language exhibition through conversations around literature, food, film, and more, 73 public programs were offered throughout the city. An ALOUD program hosted Natalia Toledo, Layli Long Soldier, and Natalie Diaz for a poetry reading in English, Spanish, and Zapotec. During Lost & Found at the Movies, John Nein talked with Edward James Olmos about stories from Latino cinema



English/Spanish/Zapotec poetry reading. Credit: Gary Leonard

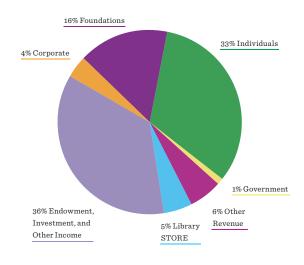


Through The Source, Mary received a lunch, a backpack filled with supplies, and she began the process of enrolling in the Coordinated Entry System (CES) to find housing Photo courtesy of the Los Angeles Public Library

services since launching in 2016. "Our goal is to break through barriers and red tape to provide immediate access to services to those who need them most," says Adult Librarian Eloise Nelson. "And by bringing these services to the Library-one of the few free, accessible spaces available in the city-we are able to reach some of our most vulnerable community members." Nelson recalls the critical services provided to one of her patrons at the Mar Vista Branch: "Mary came in today desperate for help. She's been living in her car, but it recently broke down, and with the cold snap, she's been freezing at night. Tomorrow is her birthday, and when I told her we could transport her to emergency shelter today, she broke down in tears."

2017 - 2018 Financials

LFLA 2017-2018 REVENUES



REVENUE	Amount	%	
Corporate	\$462,425	4%	
Foundations	\$1,812,399	16%	
Individuals	\$3,731,775	33%	
Government	\$13,200	1%	
Other Revenue*	\$619,041	6%	
Library STORE	\$547,109	5%	
Revenue Subtotal	\$7,185,949	64%	
Endowment, Investment, Other Income (Note A)	\$4,031,578	36%	
Grand Total Revenue	\$11,217,527	100%	
EXPENSES	Amount	%	
Investing in Lifelong Learning	\$1,873,802	24%	
Engaging the Imagination	\$1,948,199	25%	
Helping Students Succeed	\$1,717,238	22%	
General and Administration	\$790,694	10%	
Fundraising	\$1,028,447	13%	
Library STORE	\$555,704	7%	
Total Expenses	\$7,914,084	100%	

CHANGE IN NET ASSETS

Increase in Net Assets (Note A) \$3.303.443 Percent of Library Foundation's Net Assets (Note A) 7.37%

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2018

	UNRESTR	ICTED			
	UNDESIGNATED	BOARD DIRECTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
OPERATING ACTIVITY: SUPPORT AND REVENUE					
Contributions	\$2,486,149	-	\$2,906,600	\$30,000	\$5,422,749
Fund-raising events - net of					
direct expenses of \$360,571			1,216,091		1,216,091
Store revenues, net of discounts	547,109	-		-	547,109
	3,033,258	-	4,122,691	30,000	7,185,949
NET ASSETS RELEASED FROM RESTRICTION/DESIGNATION					
Endowment appropriations	1,329,470	(647,248)	(682,222)	-	
Satisfaction of donor intent	3,751,459		(3,751,459)	-	
	5,080,929	(647,248)	(4,433,681)		
TOTAL SUPPORT AND REVENUE	8,114,187	(647,248)	(310,990)	30,000	7,185,949
EXPENSES					
Program Services					
Investing in Lifelong Learning	1,873,802				1,873,802
Engaging the Imagination	1,948,199				1,948,199
Helping Students Succeed	1,717,238				1,717,238
Library Store	555,704				555,704
Total Program Services	6,094,943				6,094,943
Supporting Services					
General and administrative	790,694				790,694
Fund-raising	1,028,447				1,028,447
Total Supporting Services	1,819,141				1,819,141
TOTAL EXPENSES	7,914,084				7,914,084
CHANGE IN NET ASSETS FROM OPERATIONS	200,103	(647,248)	(310,990)	30,000	(728,135)
NONOPERATING ACTIVITIES					
Interest and dividends, net of fees	99,678	201,544	255,178	-	556,400
Net realized and unrealized gain (loss) on investments	(85,712)	1,293,460	1,590,190	-	2,797,938
Other adjustments	-		29,992		29,992
	13,966	1,495,004	1,875,360		3,384,330
CHANGE IN NET ASSETS	214,069	847,756	1,564,370	30,000	2,656,19
UNANGE IN NET 755L15	214,003	041,100	1,004,070	30,000	2,000,100

The audited financials, complete with disclosure notes, are available for view and download on the Library Foundation's website at lfla.org/about/financials

2,547,971

\$2,762,040

17,129,459

\$17,977,215

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\$11,728,399

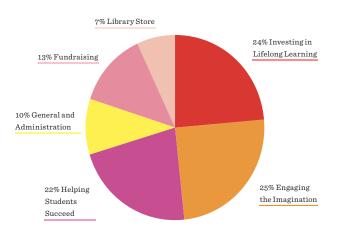
14,978,713

\$15,008,713

44,820,172

\$47,476,367

LFLA 2017-2018 EXPENSES



Note A: The increase (change) in net assets is primarily due to the net unrealized and realized gain, of \$2,797,938, on endowment investments at fiscal year end. In the legend of the pie charts, this figure is reflected in the Endowment, Investment, Other Income line and represents approximately 36% of total revenue.

STATEMENTS OF FINANCIAL POSITION

ASSETS	June 30, 2018	June 30, 2017
Cash and cash equivalents	\$133,950	\$376,394
Investments	44,313,745	42,321,756
Pledges receivable	2,402,188	1,554,192
Library Store inventory	129,816	136,625
Property and equipment, net	509,978	536,396
Interests in charitable remainder trusts	500,397	470,405
Prepaids	103,371	49,420
TOTALASSETS	\$48,093,445	\$45,445,188

LIABILITIES AND NET ASSETS LIABILITIES

617,078	625,016
502,857	526,767
\$114,221	\$98,249
	502,857

COMMITMENTS (NOTES 10 AND 11)

NET ASSETS Unrestricted

Total Net Assets	47,476,367	44,820,172
Permanently restricted – endowment	15,008,713	14,978,713
	11,728,399	10,164,029
Endowment	8,396,050	7,232,904
Restricted for specific purpose	3,332,349	2,931,125
Temporarily restricted:		
	20,739,255	19,677,430
Board-directed endowment	17,977,215	17,129,459
Available for general operations	2,762,040	2,547,971
Unrestricteu		

TOTAL LIABILITIES AND NET ASSETS

\$48,093,445 \$45,445,188

The financial health of the Library Foundation remained resilient this fiscal year. The ways $in\,which\,donors\,can\,support\,the\,essential$ programs funded by the Foundation has expanded. In addition to providing a variety of new innovative initiatives that support the next generation, future leaders, and lifelong learners, the Foundation's newest endeavor is to reimagine its public programming to create more dynamic formats, reach wider audiences, and collaborate with new partners. We are grateful to the thousands of Angelenos who care deeply about the role and mission of the Los Angeles Public Library.

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ENDING NET ASSETS

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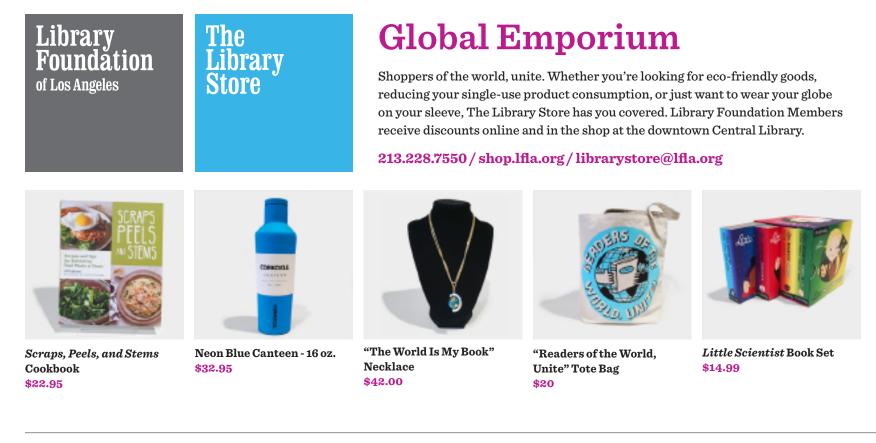
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