

# Year in Review

## Library Foundation of Los Angeles

In the Central Library and every one of the 72 neighborhood libraries, there are reading enrichment, educational and cultural programs as well as access to the latest technology—all being offered free of charge to adults, teens, and children. Many of these enhancements are supported with funds raised by the Library Foundation of Los Angeles. In addition to providing financial support, the Foundation focuses on advocating for and increasing awareness of the Los Angeles Public Library. **Between July 2012 and June 2013, the following programs and services were offered:**

### Investing in New Readers

**We Read Together:** Prepares pre-school children for reading and writing. **81,295** adults and children joined story-times and pre-literacy workshops.

**Story Telling and Reading (STAR):** Cultivates a life-long love of reading by bringing together older adults and children. **32,700** children read aloud with **335** adults in libraries across Los Angeles.

**Children and Teen Summer Reading Clubs:** Strengthens reading skills and encourages learning during the longest break of the school year. **36,990** children and teens participated in **2,960** free workshops and programs.

**Adult Literacy:** Helps adults improve their English literacy through 1:1 tutoring, self-directed instruction, and classes at **21** literacy centers. **12,027** adults benefited from this service.

### Helping Students Succeed

**Live Homework Help:** Online tutoring service for K-12 and adult learners providing one-on-one help with math, science, social studies, and English. **41,578** free tutoring sessions.

**Student Smart:** **194** workshops to improve study skills and prepare **2,339** teens for college entrance and readiness, including free SAT/ACT practice exams.

**Student Zones:** Offer children and teens a dedicated space, after school, for accessing computers, free printing, new technology, **130** Library databases, and a Cybernaut computer aide who can respond to their computer related questions immediately. **17,934** students used Student Zones.

### Cultural Programs

**Exhibitions:** Wide range of exhibitions in the Central Library's first floor and Getty galleries explore and encourage creativity.

**ALoud at Central Library:** Award-winning literary series engages Angelenos in civic discourse by bringing together the most compelling authors, thinkers, artists. **66** events free of charge to **12,636** live audience members and over **1.2 million** online podcast and video downloads.

### Building the Virtual Library

**Digitization:** Protects rare and fragile items in the Library's collection and makes them more accessible to the public through digitization and online access. **91,248** digitized photographs.

**Digital Collections & Electronic Media:** Brings the Library's collections into the current century with electronic books, music, videos, databases, and other media. E-titles in circulation increased **162%** over the last four years.

**Adopt-a-branch:** Enhances a branch library's services by providing a computer aide, books, and other resources.

**Technological Innovations:** Improve technology to meet patron demands and increase efficiency.

In early autumn, I spent a Saturday at the Library and was enthralled by its beauty and impressed by the many events taking place that day – from live music in the Mark Taper Auditorium to a discussion on Ansel Adams' photography. **The Los Angeles Public Library is a treasure to be enjoyed, cherished and protected.**

—Rene B

**I love the Library!** When I was in high school if my friends and I skipped school we'd go to the Library and read books. For me the downtown Library is one of my many L.A. loves.

—Jose A

The decline of the public library is the decline of **civilization!**

—Heather W

### I have always supported public library systems.

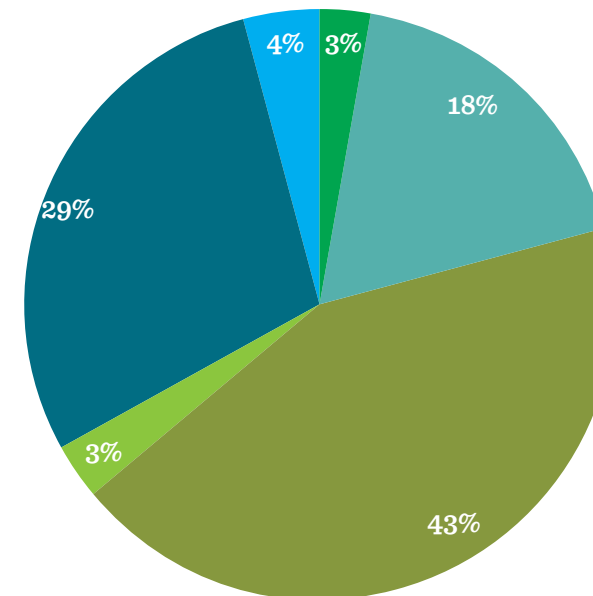
They are essential to the health of a democratic society, enabling ALL access to information. Public libraries "level the playing field," opening their repositories of information and literature to all. —Cindy F

### I attribute my professional success to the many hours spent in my childhood at my local library.

I learned to read, use my imagination, fall in love with stories, watched short films and played with a computer for the first time. I was there every day after school. I was there every day during the summer time. I kept my library card there on file. I didn't realize that this opportunity to give back existed until I accidentally came upon this website. Now that I know I can give back and make an impact on our Los Angeles public libraries, I do! —Angela C

# Financials

## LFLA 2012–2013 REVENUES

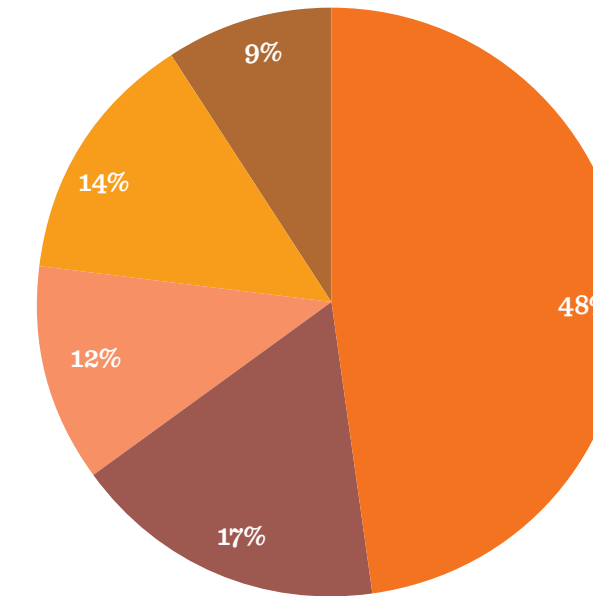


REVENUE	Amount	%
Corporate	\$ 314,150	3%
Foundations	\$ 2,035,286	18%
Individuals	\$ 4,761,288	43%
Government	\$ 24,000	0%
Other Revenue	\$ 290,864	3%
Revenue Subtotal	\$ 7,425,588	67%
Endowment, Investment, Other Income	\$ 3,264,455	29%
Library STORE	\$ 431,958	4%
Grand Total Revenue	\$ 11,122,001	100%

EXPENSES	Amount	%
Program, Directly to the Library	\$ 2,684,275	48%
Program, Other	\$ 990,820	17%
General and Administration	\$ 657,219	12%
Fundraising	\$ 788,880	14%
Library STORE	\$ 498,887	9%
Total Expenses	\$ 5,620,081	100%

ASSETS	Amount	%
Increase in Net Assets	\$ 5,501,920	18.68%
% of LFLA's Net Assets		

## LFLA 2012–2013 EXPENSES



**Note A:** The increase in net assets of \$5,501,920 is primarily due to the net unrealized and realized gain, of \$2,556,671, on endowment investments at fiscal year-end and the \$2,850,000 bequest from Victoria E. Foote.

(Note A)

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2013

UNRESTRICTED	UNDESIGNATED	BOARD DIRECTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
<b>OPERATING ACTIVITY: SUPPORT &amp; REVENUE</b>					
Contributions	\$1,223,700	\$2,850,000	\$2,769,958		\$6,843,658
Fund-raising events – net of direct expenses of \$154,516	536,990	-	44,940		581,930
Store revenues, net of discounts	431,958	-	-		431,958
	2,192,648	2,850,000	2,814,898		7,857,546
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	3,036,391	-	(3,036,391)		-
<b>TOTAL SUPPORT &amp; REVENUE</b>	5,229,039	2,850,000	(221,493)		7,857,546
<b>EXPENSES</b>					
<b>Program Services</b>					
Adopt-a-branch and computer aides	356,510				356,510
Adult literacy	518,557				518,557
Technology and library improvements	276,995				276,995
Cultural programs	641,549				641,549
Exhibitions	39,584				39,584
Children's programs	434,086				434,086
Library awareness and collections	576,260				576,260
Teen programs	831,554				831,554
Library Store	498,887				498,887
Total Program Services	4,173,982				4,173,982
<b>Supporting Services</b>					
General and administrative	657,219				657,219
Fund-raising	788,880				788,880
Total Supporting Services	1,446,099				1,446,099
<b>TOTAL EXPENSES</b>	5,620,081				5,620,081
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>					
	(391,042)	2,850,000	(221,493)		2,237,465
<b>NONOPERATING ACTIVITY</b>					
Interest and dividends	44	312,017	382,178		694,239
Net realized and unrealized gain on investments	36,771	1,126,585	1,393,315		2,556,671
Change in value of charitable remainder trusts	-	-	13,545		13,545
	36,815	1,438,602	1,789,038		3,264,455
<b>TRANSFERS</b>	401,785	(401,785)	-		-
<b>CHANGE IN NET ASSETS</b>	47,558	3,886,817	1,567,545		5,501,920
<b>BEGINNING NET ASSETS</b>	2,090,578	11,022,812	5,947,305	\$10,386,301	29,446,996
<b>ENDING NET ASSETS</b>	\$2,138,136	\$14,909,629	\$7,514,850	\$10,386,301	\$34,948,916

## STATEMENTS OF FINANCIAL POSITION

ASSETS	June 30, 2013	June 30, 2012
Cash and cash equivalents	\$553,591	\$977,203
Investments	30,454,112	28,058,363
Pledges receivable	3,548,368	532,495
Library store inventory	116,000	104,993
Furniture, equipment, and improvements, net	65,246	37,835
Interests in charitable remainder trusts	423,086	409,540
Other assets	100,863	22,460
<b>TOTAL ASSETS</b>	\$35,261,266	\$30,142,889
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$4,660	\$94,046
Accrued expenses	129,990	101,114
Deferred revenue	177,700	500,733
	312,350	695,893
<b>NET ASSETS</b>		
<b>Unrestricted</b>		
Available for general operations	2,138,136	2,090,578
Board-directed endowment	14,909,629	11,022,812
	17,047,765	13,113,390
<b>Temporarily restricted</b>		
Specific purpose	2,945,032	2,714,432
Endowment	4,569,818	3,232,873
	7,514,850	5,947,305
<b>Permanently restricted – endowment</b>		
	10,386,301	10,386,301
Total Net Assets	34,948,916	29,446,996
<b>TOTAL LIABILITIES AND NET ASSETS</b>	\$35,261,266	\$30,142,889

The audited financials, complete with disclosure notes, are available for view and download on the Library Foundation's website, at [lfla.org/about/newsroom](http://lfla.org/about/newsroom)