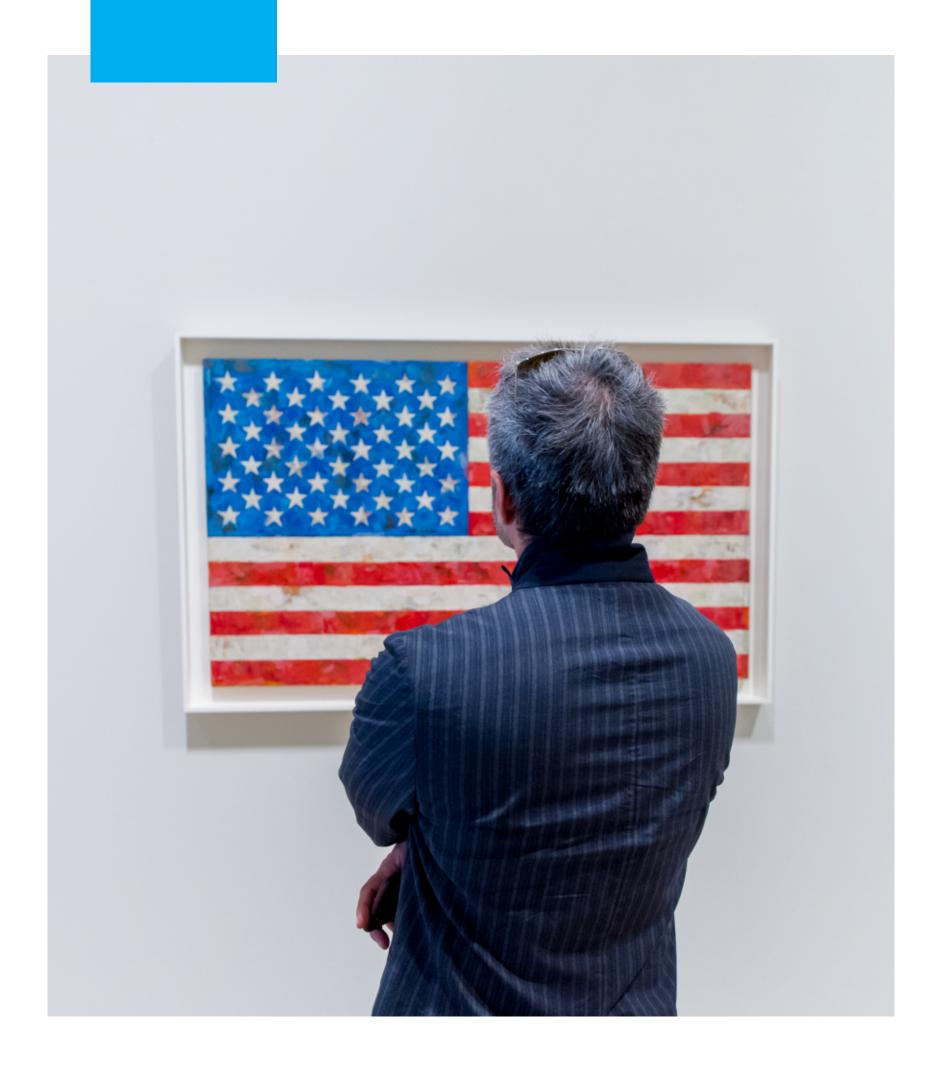


Spring 2018 News and Calendar





Letter from the President

The contents of this newsletter tell a special story. It's the story of the past fiscal year and the pivotal role our supporters have played in making a staggering quantity of resources available to the patrons of the Los Angeles Public Library.

Our fiscal year ended in June, but the story of our commitment to the Library continues. For example, last year the Library Foundation and Los Angeles Public Library commissioned an original set of murals created as part of the Getty's Pacific Standard Time: LA/LA. Titled Visualizing Language: Oaxaca in L.A., they were originally set to close on January 31st. Due to massive interest and countless requests from patrons, the murals have been extended through August 31st, 2018. If you have not yet viewed them I can tell you that you won't be disappointed

On the adjacent page we cover the launch of the Los Angeles Public Library's "New Americans" program. I like to imagine new and aspiring citizens seeing the powerful Jasper Johns painting on the cover of this newsletter and considering our country in hopeful ways. Similarly, I like to imagine library patrons seeing our murals and feeling inspired by their honesty and beauty.

The Johns painting is currently on view at The Broad, whom we are pleased to be partnering with for a series of programs about the literary influences within Johns' work. See pages 6 and 7 for details.

On pages 8 and 9 we cover all the ways we are supporting the next generation, future leaders, and lifelong learners. Between fiscal years 2015-2016 and 2016-2017, in person visits to the Central Library increased by 20%, and the number of cardholders is up by 18%. Many people measure success by statistics or transactions—and our annual report highlights some remarkable stats. But I would like to think that the transformative experiences that happen in a public library are at the heart of our success and they cannot be quantified because they are part of a bigger ongoing story.

President

Cover photo by Ben Gibbs. Pictured: Jasper Johns, Flag, 1967 Encaustic and collage on canvas (three panels). The Eli and Edythe L. Broad Collection. Art © Jasper Johns / Licensed by VAGA, New York, NY.

Donor Listing

It is with deep appreciation that we recognize donors of \$1,000 or more who made contributions to the Library Foundation of Los Angeles from January 1, 2017, to December 31, 2017. These generous donors are instrumental in helping provide critical support to the Los Angeles Public Library for free programs, resources and services to the nearly 4 million people it serves.

We make every effort to ensure the accuracy of each name and gift level. If a mistake is made please accept our apology and let us know by contacting Rebecca Shehee, Vice President, at RebeccaShehee@lfla.org or call 213.292.6250.

The Eli & Edythe Broad Foundation

\$100,000 - \$999,999 Estate of Ann Albert

Melissa and Bob Alvarado

CourtCall, LLC Anonymous Carla J. Christofferson / AECOM Linda Duttenhaver Catherine Hutto Gordon / Hutto Patterson Charitable Foundation William Randolph Hearst

Foundation Institute of Museum and Library Services Judith Krantz

Jean Perkins Foundation The Ring Foundation Rose Hills Foundation

S. Mark Taper Foundation Estate of Barbara M. Toohey

\$50,000 - \$99,999 331 Roses The Marjorie Aquilino Living Trust The Cecile & Fred Bartman Foundation BCM Foundation The Goldhirsh Foundation Future Leaders Endowed Fund Dean Hansell/

The Dean Hansell Endowed Fund for Adult Literacy Los Angeles Dodgers Foundation The Ralph M. Parsons Foundation The Muriel Pollia Foundation David and Varda Schriger Flora L. Thornton Foundation WHH Foundation

\$25,000 - \$49,999

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Amazon Studios The Annenberg Foundation Anonymous $Betsy\, and\, Harold\, Applebaum$

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Friends of the Chinatown Library Friends of the Westwood Library Doreen and Glenn Gee Ronda Gomez-Quiñones

Mark Handler and Priscilla Hoe Nancy and Michael Harahan Hitachi, Ltd. / Matt Yamaguchi Hogan Lovells US LLP/

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Thomas C. Geiser Laura and Carlton Seaver Kim and David Sonnenblick Southern California Gas Company /

Sharon Tomkins Walter J. & Holly O. Thomson

Twiford Foundation/ Mona Ehrenreich†

Foundation

Cont. on page 11

I.N. and Susanna H. Van Nuys Foundation Aviva Weiner and Paulino Fontes

Alyce and Warren B. Williamson Donna and Martin J. Wolff

Los Angeles Public Library News

We Welcome New Americans to the Library

"Our libraries belong to every Angeleno, and the New Americans Initiative will help bring our immigrant neighbors closer to the dream of citizenship," said Mayor Eric Garcetti at a recent event to kick-off this initiative at the Los Angeles Public Library. In a time when trusted resources to help guide people along the path to citizenship are more important than ever, the Library is increasing its support for immigrants. "We're expanding access to information, services, and resources—so that no one in Los Angeles feels alone in taking an extraordinary step to build a more secure and prosperous future for themselves and their families," said the mayor, who was joined by City Librarian John F. Szabo and leaders of major immigration service agencies.

Since 2012, the Los Angeles Public Library has partnered with the U.S. Citizenship and Immigration Service (USCIS) to serve as centers of democracy for the area's more than 700,000 legal permanent residents. As the second largest city in the country and the globally diverse home to immigrants from more than 140 countries, the Library's 73 branches now have become L.A.'s most prominent destinations for immigrants to access multilingual learning materials, resources to assist with the naturalization process, and to take part in programs including citizenship and English language learning.





"I saw a sign for a citizenship class at the Library and thought my dream could come true," said Sergio Sanchez, one of more than 44,000 patrons who have come to the Library for help with the naturalization process. "A librarian helped me enroll in citizenship classes, and I was there every Saturday for three months," said Sanchez, who is now a U.S. citizen.

The expansion of the New Americans Initiative includes the opening of "New Americans Centers" at \sin libraries staffed with immigration trained and Department of Justice (DOJ) library staff and immigration service partners who can answer highly technical questions on a range of topics as well as provide supportive assistance. These centers—four of which are currently open with two more opening this summer-will also offer multimedia resources, workshops, and classes led by community partners. Additionally, "Welcome Stations" at all 73 libraries with citizenship information and resources will promote access and materials directly to patrons. Resources include language learning and literacy, Know Your Rights cards in 18 languages, financial coaching, lending circles, tenant and workers rights information. workshops supporting entrepreneurship and career opportunities, and more.

Beyond guiding people through its vast system of free resources, the Los Angeles Public Library is

also committed to bringing communities together to foster inclusion, to inspire dialogue, and to learn from each other's varied perspectives. The New Americans Initiative will begin to collect digital stories about immigrant journeys in order to share these experiences as part of our city's rich cultural narrative. "We live in a city that is known for its diversity-for telling many stories. Everyone should see themselves in the narrative of Los Angeles-and there's no better place to provide access to these stories and to share these stories widely than the public library," said Madeleine Ildefonso, the managing librarian for the New Americans Initiative

"As always, the Los Angeles Public Library is at the forefront of providing equitable access to all Angelenos," said City Librarian John F. Szabo. "We have long been a prominent destination for immigrant integration services, and the launch of the New Americans Initiative is a bold next step in expanding these resources. At the Library, we are proud to welcome everyone, and this initiative reaffirms our commitment to supporting New Americans."

Learn more about the New Americans Initiative and access online resources at lapl.org/newamericans.

Ten Years of Toasting

Over a decade of Annual Toasts, Young Literati members have been treated to hilarious readings from Oscar-nominee Kumail Nanjiani, Chelsea Handler, Tig Notaro, Amber Tamblyn, Russell Brand, Retta and more; they have danced to an original song by Moby and teared up during Andrew Bird's virtuoso violin performance; they have celebrated the Library's successes with event MCs Busy Philipps and Colin Hanks.

Most importantly, together members have raised almost three quarters of a million dollars for the Los Angeles Public Library.



MC's Busy Philipps and Colin Hanks at the Ninth Annual Toast



own writing at the Third Annual Toast

Seventh Annual Toast

Mae Whitman and Jason Mantzoukas perform a scene from Heat at the



Russell Brand reads from an iPad at the



Jack Black and Miranda July at the Fifth

Ali Shaheed Muham mad at the Seventh Annual Toast

Bringing together young Angelenos who share an interest in the literary life of our city, the Annual Toast has grown into one of the Foundation's most spectacular annual fundraisers. The critical funds raised have supported a different Library effort each year, including new technology acquisition, Student Zones, Full STEAM Ahead, Summer Reading, Adult Literacy Initiatives, and this year, the Future-Ready Teens programming umbrella.

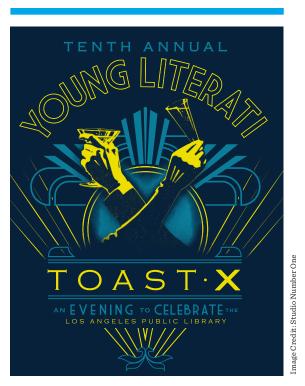
As we look forward to another unforgettable evening of celebrating the Library, here's a look back at a decade of Toasting.



Moby performs at the Sixth Annual Toast



Randall Park at the Eighth Annual Toast



SATURDAY, APRIL 7, 2018 HUDSON LOFT, DTLA

Young Literati **Tenth Annual Toast**

Tickets: lfla.org/toast

To become a sponsor or learn more about the event, contact Rebecca Miller, Director of Young Literati, at rebeccamiller@lfla.org or 213.292.6245.

ALOUD Spring Preview: Laurie Anderson



"I think it's useful to see the world not as things and people but as a series of approaches and options for ways to perceive them. Language is approximate-it is a complicated code," writes Laurie Anderson. An icon of performance art and the indie-music world, Anderson has been inventing new approaches to perceiving the world for over 40 years. As a musician, performance artist, composer, fiction writer, and filmmaker, Anderson moves seamlessly between the fine arts, music, and all the new media in between. But regardless of the medium, Anderson's storytelling has always been driven by language. Now in the first book of her full career to date, All The Things I Lost in the Flood, Anderson curates a comprehensive collection of her artwork-from an opera inspired by Moby Dick to installations addressing Guantanamo and the bombing of Baghdad-and offers an intimate understanding of her creative process.

Before the legendary artist visits ALOUD, we asked Anderson about how books, politics, and the passing of time have shaped her storytelling.

As an artist you've pushed the boundaries of so many forms and disciplines and media-from experimental performance art to inventing new musical instruments and technologyusually working at the edge of the avant-garde. Writing a book is more mainstream by comparison-what made you want to publish this collection?

Anderson: I love books and treasure them. And it's been a long time since I tried to put one together. I wanted to see if I could make something that still sounded like talking even though it ended up as print. Getting the sound of the voice into writing has always been a challenge. Plus, I wanted to make it conversational—to provoke, to suggest, to make something that didn't wrap things up too neatly.

A lot of your work is in the performance realm, and you often refer to it as work-in-progress that evolves over time and changes with each new iteration. However, once a book goes to print, it is considered done. Did this idea of reaching a more final stopping point affect your creative process?

Anderson: Yes, you hit on the biggest downside of books for me. But I'm familiar with that finality from making records, films, and exhibitions. With this book there are many days when I wake up and think: Whoa! Why didn't I include that (idea/story/picture/ you name it)?

The stories in your new collection span a lifetime of making art. How did you select which stories to include-what memories or moments did you gravitate towards that felt essential to tell?

Anderson: I tried to stick to stories and how they affected and were affected by images; and so I tended to leave out lyrics for the most part and music almost completely. Since I'm known more as a musician than a visual artist I enjoyed the challenge. Also, with music it's almost always better to play it than to write about it.

You've created political work through different historic moments, and today we are facing incredible challenges with the divisive political climate in our country. Why is storytelling important to you in the context of

Anderson: The minute that politicians realized the power of stories—the story machine went into hyper-drive. You can set that date recently, or as far back as the mid-twentieth century, or as far back as the Norse myths. The stories that are being created, disseminated, analyzed, and promoted to achieve political ends these days are completely fascinating to me. Who's writing them and who they're addressed to is as crucial as the content.

Since the ALOUD series is part of the Los Angeles Public Library, we're always interested about literary influences. How did books or libraries help to shape you as an

Anderson: Books are an essential part of my work—often appearing as the central subject matter of performances, songs, and visual work. The Bible, Moby Dick, Crime and Punishment, The Tibetan Book of the Dead—have all been jumping off places for

On Your Bookshelf



THURSDAY, APRIL 19, 7:30 PM

Between Thought and Expression: **Stories About Stories**

Laurie Anderson

In conversation with author Maggie Nelson Reservations: lfla.org/aloud

FRIDAY, APRIL 20, 7:30 PM AT THE WALLIS All the Things I Lost in the Flood

Laurie Anderson in performance Tickets: thewallis.org

Co-presented with The Wallis

The Library Foundation Calendar Spring 2018

Library Foundation of Los Angeles

[ALOUD

conversations, readings and performances

THURS, MARCH 8, 12:30 PM LUNCHTIME SERIES

We the Corporations: How American Businesses Gained Their Civil Rights Adam Winkler

In conversation with Rick Wartzman, Drucker Institute, Claremont Graduate University

Tracing 200 years of history,
UCLA law professor Adam Winkler
offers a revelatory legal exploration of
how the corporate seizure of political
power has changed America



TUES, MARCH 13, 7:30 PM

Misfits Unite

Lidia Yuknavitch &
Amber Tamblyn

 $In \, conversation \, with \, journalist \\ Ann \, Friedman$

Two trailblazing artists who have embarked on unlikely creative journeys share the stage to discuss the art of nonconformity and their recent books



THURS, MARCH 22, 7:30 PM AT THE BROAD

Jasper Johns | Unfolding Language Literary Series Rigoberto González, Douglas Kearney, and Chris Kraus

In the first of two programs celebrating
The Broad's landmark exhibition of the
iconic painter, the above writers respond
to the literary influences of Jasper Johns
including Hart Crane, Samuel Beckett,
and Louis-Ferdinand Céline

Tickets: thebroad.orgCo-presented with The Broad

WEDS, MARCH 28, 12:30 PM LUNCHTIME SERIES

The Justice of Contradictions: Antonin Scalia and the Politics of Disruption Rick Hasen

In conversation with Erwin Chemerinsky, Dean, Berkeley Law, University of California

Two prominent legal scholars offer a nuanced perspective on one of the most influential — and complex— justices ever to serve on the United States Supreme Court

MON, APRIL 2, 7:30 PM

Exit West Mohsin Hamid

In conversation with author Viet Thanh Nguyen

A New York Times bestselling author shares a profound story about mmigration and the universal human need to search for a better world



MON, APRIL 9, 7:30 PM

Unbreakable Spirit: The Freed Angola Three Robert King and

Albert Woodfox
In conversation with Bryonn Bain,
Director, UCLA Prison
Education Program

Activists speak to the extremes of solitary confinement and represent the struggle of those unjustly incarcerated

THURS, APRIL 12, 7:30PM AT THE BROAD

Jasper Johns | Unfolding Language Literary Series

Hanif Abdurraqib, Brendan Constantine, and Amy Gerstler

In the second of two programs celebrating The Broad's landmark exhibition of the iconic painter, the above writers respond to the literary influences of Jasper Johns, including Frank O'Hara, Herman Melville, and Ted Berrigan

Tickets: thebroad.org
Co-presented with The Broad

THURS, APRIL 19, 7:30 PM

Between Thought and Expression: Stories About Stories

Laurie Anderson
In conversation with
author Maggie Nelson

An icon of performance art and the indie music world traverses

four decades of breaking ground

in the art of storytelling

FRI, APRIL 20, 7:30 PM
AT THE WALLIS
All the Things
I Lost in the Flood

The west coast debut of a special one-woman show explores how a book comes to life as a performance

Laurie Anderson

in performance

Tickets: thewallis.org
Co-presented with The Wallis

TUES, APRIL 24, 7:30 PM Should We Praise the Mutilated World? Poetry from California to Krakow

> Robert Hass and Adam Zagajewski

 $Reading\ and\ conversation\\ with\ author\ Andrew\ Winer$

Two of the world's greatest living poets join together for a rare Los Angeles reading and conversation

Co-presented with UC Riverside Creative Writing Department



THURS, MAY 10, 7:30 PM The Mars Room

Rachel Kushner In conversation with

In conversation with novelist Danzy Senna

The bestselling author of *The*Flamethrowers on her heart-stopping new novel about a woman's polarizing life inside and outside of prison



THURS, MAY 17, 12:30 PM LUNCHTIME SERIES

The End of Capitalism:
My Battle with the
European and American
Deep Establishment
Yanis Varoufakis

A blistering account from the former finance minister of Greece on the momentous shakedown of taking on the global economic establishment head-on THURS MAY 17, 7:30 PM

Talking to My Daughter About the Economy: How Capitalism Works— and How it Fails Yanis Varoufakis

In conversation with Alex Cohen, 89.3 KPCC's "Morning Edition" host

A clear, vivid, and urgent lesson on global economics from one of the world's most renowned economists



THURS, MAY 24, 7:30 PM Planet of the Blind: A Poet's Journey Steve Kuusisto

In conversation with Louise Steinman

Poet and disability activist Kuusisto takes us inside his spiritual journey of discovering that life with a guide dog is both a method and a state of mind

 ${\it Co-presented with Braille Institute}$

*Note that programs are subject to change. Check for updates at lfla.org/calendar Library Foundation of Los Angeles Membership

Library Foundation of Los Angeles

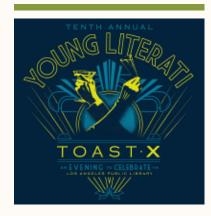
Young Literati

Membership Events

Members of the Library Foundation of Los Angeles gain exclusive access to members-only events and programs throughout the year.

For more information about

Membership benefits, visit lfla.org/join
or call 213.292.6242 today!



SAT, APRIL 7, 7:30 PM HUDSON LOFT, DTLA

Young Literati Tenth Annual Toast

Visit **lfla.org/toast** to learn more and purchase tickets



SUN, MARCH 4
ANYWHERE!

Stay Home and Read a Book Ball 30th Edition

The coziest "non-event you'll ever attend! Visit lfla.org/stayhome to donate

SUN, MARCH 11, 10:30 AM
CENTRAL LIBRARY
Family Day

Featuring a special storytime, snacks, crafts, and the chance for our Youngest Literati to make as much noise as they want in the library. Open to YL Members and their guests. Contact rebeccamiller@lfla.org to RSVP



SAT, APRIL 21, 8 PM
Book Drop Bash

The largest Library party of the year!

Visit lfla.org/bookdropbash

for more info

THURS, MAY 10, 6 PM
CENTRAL LIBRARY
Leadership Circle
Reception

Library Foundation Leadership Circle Members are invited to attend a reception prior to the ALOUD program with Rachel Kushner

For more information on these programs,

book signings, and book purchases

ALOUD:

lfla.org/aloud or 213.292.6254 General Programs: lfla.org/calendar or 213.292.6242

f y © @LibraryFoundLA @ALOUDla Location

Unless otherwise indicated, programs take place at: Richard J. Riordan Central Library Mark Taper Auditorium Downtown Los Angeles 630 W. Fifth St., Los Angeles, CA 90071 Not printed at City expense

ALOUD thanks its generous sponsors

 $The \, Ralph \, M. \, Parsons \, Foundation$





Sharon Oxborough Donna and Martin J. Wolff And individual Library Foundation donors





Additional support provided by

Los angeles public library $The \, Stay \, Home$ and Read a Book $Ball^{TM}$

2016 - 2017 Year in Review

Public libraries are at the heart of our community, culture, education, and democracy. Protecting a space that is free, open, and welcoming to all is more important than ever and the Library Foundation of Los Angeles is committed to transforming Los Angeles and the world through the power of libraries. Our work over the last fiscal year provided critical support to the hundreds of thousands of

adults, children, and youth of Los Angeles who depend on the Los Angeles Public Library. With our deepest gratitude to the people, foundations, community organizations, and businesses that share our belief in the transformational power of the Los Angeles Public Library, here we shine a light on the impact of our work between July 2016 and June 2017.

HOW WE SUPPORT THE NEXT GENERATION



Making Reading Fun

102,835

children and parents participated in storytimes with librarians and volunteer readers through We Read Together.

2,136

story-times led by librarians to encourage the core literacy skills: talking, reading, writing, singing, and playing.

1,938

children, teens, and parents engaged with children and young adult authors and illustrators through 49 Summer Author programs across 44 libraries citywide.

Tools for Parents

834

parents attended pre-literacy workshops. 99% of participants reported it strengthened their ability to support the development of core literacy skills. 80% said they will share what they learned with another parent.



Inspiri

Inspiring Year-Round Reading

67,508

children, teens, and adults took part in the Summer at the Library that encourages participants to read by rewarding them for making learning a part of the summer break.

2,121

interactive, hands-on summer programs offered across the city, including story-times with L.A. Dodgers players and manager Dave Roberts.

4,272,540

minutes read by
Summer at the Library
participants.

13,480

free lunches served to children and teens throughout the summer at 14 libraries.

HOW WE SUPPORT FUTURE LEADERS

Tools for Academic Success

220,186

fine-free and all-inclusive Student Success library cards issued to K-12 students in the Los Angeles Unified School District. The Library will distribute Student Success cards to the remaining 420,000 LAUSD students by summer 2018.

30,213

free Live Homework Help tutoring sessions provided K-12 students access to professional tutors in multiple core and advanced subjects. 97% of students surveyed agreed the program is helping to improve their grades.

1.789

students participated in 167 practice tests, sessions, seminars, and workshops at 59 libraries as part of Student Smart.

943

students took part in the five-course SAT Preparation Series across 24 branches.

34

Student Zones in neighborhood libraries in some of L.A.'s lowest income communities provided children and teens with dedicated access to laptops and a Homework Helper to assist them with assignments and guide them to LAPL's academic resources.

44

young adults employed and trained to work as Homework Helpers in their local Student Zones.

2016 - 2017 Year in Review

HOW WE SUPPORT LIFELONG LEARNERS



Improving Health and Wellbeing

6,095

health and social services provided to 2,427 homeless Angelenos through The Source, a collaborative effort with the Library and the L.A. Homeless Services Authority, L.A. County Department of Mental Health, and a dozen other community agencies.

5,640

individuals educated on health insurance options and accessing health care. 90% of those surveyed reported an increased understanding of and/or intended use of health insurance benefits.

16,970

individuals provided with education, screenings, and information on a range of health topics such as nutrition and physical activity.



Cultivating an Informed and Engaged Community

11,580

audience members exchanged ideas with 136 world-renowned authors, artists, performers, panelists, and interlocutors during 51 free ALOUD programs and 7 offsite events.

254,883

ALOUD videos and podcasts downloaded from 123 different countries.

96%

of audience members surveyed said ALOUD increased their knowledge of the topics addressed.

300,000+

views per month of the
Library's Digital Photo
Collection through the
Foundation's efforts to protect
and preserve original items
from the Los Angeles Public
Library's vast collection.

23,081

Valley Times items digitized as part of the Library's Photo Collection. This invaluable project earned a Conservancy Preservation Award in 2017.



New Pathways to Knowledge and Success

48,897

hours of one-on-one tutoring for 626 adult learners provided by 632 volunteer tutors through Adult Literacy programs.

100%

of adult literacy participants reported that they met at least one of their personal literacy goals, including learning the alphabet, passing the U.S. citizenship test, or obtaining a work-related license or certificate.

102

adult students graduated with an accredited high school diploma and career certificate from Career Online High School.

30,864

children, teens and adults across Los Angeles attended 1,400 Full STEAM Ahead! (science, technology, engineering, art, and math) programs. 83% of participants agreed they wanted to learn more about science and technology after attending these programs.

49,525

patrons provided personal computer training by Cybernauts at 38 libraries.

96%

of patrons surveyed agreed that Cybernauts provide a valuable service.



New This Year

Pathways

successfuly connected formerly incarcerated individuals with free resources including literacy classes, tutors, financial planning workshops, and job resources to prevent recidivism and ensure a successful transition into society.

Project/Teens Leading Change, a groundbreaking pilot

The Democracy

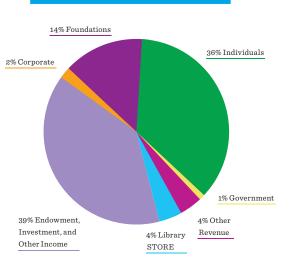
program launched at 5 branches to engage teens with leading change in their communities.

Visualizing Language: Oaxaca in L.A.,

an exhibition celebrating L.A.'s cultural diversity, opened in fall 2017 and has attracted over 30,000 visitors.

2016 - 2017 Financials

LFLA 2016-2017 REVENUES



REVENUE	Amount	%
Corporate	\$327,198	2%
Foundations	\$1,894,913	14%
Individuals	\$4,811,347	36%
Government	\$20,000	1%
Other Revenue*	\$566,943	4%
Library STORE	\$525,565	4%
Revenue Subtotal	\$8,145,966	61%
Endowment, Investment, Other Income (Note A)	\$5,249,512	39%
Grand Total Revenue	\$13,395,478	100%
EXPENSES	Amount	%
Investing in Lifelong Learning	\$1,864,747	25%

EXPENSES	Amount	%
Investing in Lifelong Learning	\$1,864,747	25%
Engaging the Imagination	\$2,193,412	30%
Helping Students Succeed	\$1,284,658	17%
General and Administration	\$659,887	9%
Fundraising	\$869,571	12%
Library STORE	\$555,606	7%
Total Expenses	\$7,427,881	100%

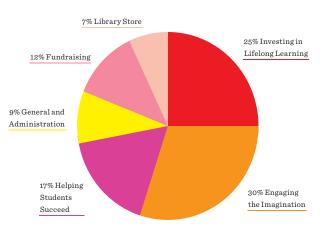
CHANGE IN NET ASSETS	
Increase in Net Assets (Note A)	\$5,967,59
Percent of Library Foundation's Net Assets (Note A)	15.12%

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2017

	UNRESTRICTED					
	UNDESIGNATED	BOARD DIRECTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	
OPERATING ACTIVITY: SUPPORT AND REVENUE						
Contributions	\$2,841,731	\$9,100	\$ 2,521,771	\$1,520,000	\$6,892,602	
Fund-raising events - net of direct expenses of \$216,167	522,013	-	205,786	-	727,799	
Store revenues, net of discounts	525,565	-	-	-	525,565	
	3,889,309	9,100	2,727,557	1,520,000	8,145,966	
NET ASSETS RELEASED FROM RESTRICTION/DESIGNATION						
Endowment appropriations	1,256,755	(606,156)	(650,599)	-	-	
Satisfaction of donor intent	3,549,380		(3,549,380)	-		
	4,806,135	(606,156)	(4,199,979)	-	-	
TOTAL SUPPORT AND REVENUE	8,695,444	(597,056)	(1,472,422)	1,520,000	8,145,966	
EXPENSES						
Program Services						
Investing in Lifelong Learning	1,864,747				1,864,747	
Engaging the Imagination	2,193,412				2,193,412	
Helping Students Succeed	1,284,658				1,284,658	
Library Store	555,606				555,606	
Total Program Services	5,898,423				5,898,423	
Supporting Services						
General and administrative	659,887				659,887	
Fund-raising	869,571				869,571	
Total Supporting Services	1,529,458				1,529,458	
TOTAL EXPENSES	7,427,881				7,427,881	
CHANGE IN NET ASSETS FROM OPERATIONS	1,267,563	(597,056)	(1,472,422)	1,520,000	718,085	
NONOPERATING ACTIVITIES						
Interest and dividends, net of fees	72,280	189,222	198,739	-	460,241	
Net realized and unrealized gain (loss) on investments	(46,047)	1,913,034	2,280,394	_	4,147,381	
Other adjustments	9,734	,, -, -	26,000	-	35,734	
	35,967	2,102,256	2,505,133	-	4,643,356	
CHANGE IN NET ASSETS	1,303,530	1,505,200	1,032,711	1,520,000	5,361,441	
BEGINNING NET ASSETS	1,244,441	15,624,259	9,131,318	13,458,713	39,484,731	
ENDING NET ASSETS	\$2,547,971	\$17,129,459	\$10,164,029	\$14,978,713	\$44,820,17	

The audited financials, complete with disclosure notes, are available for view and download on the Library Foundation's website, at lfla.org/about/financials

LFLA 2016-2017 EXPENSES



Note A: The increase (change) in net assets is primarily due to the net unrealized and realized gain, of \$4,147,381, on endowment investments at fiscal year end. In the legend of the pie charts, this figure is reflected in the endowment, investment, other income line and represents 39% of total revenue.

STATEMENTS OF FINANCIAL POSITION

ASSETS	June 30, 2017	June 30, 2016
Cash and cash equivalents	\$376,394	\$461,232
Investments	42,321,756	36,376,072
Pledges receivable	1,554,192	1,891,975
Library Store inventory	136,625	123,167
Property and equipment, net	536,396	584,680
Interests in charitable remainder trusts	470,405	444,405
Other assets	49,420	63,190
TOTAL ASSETS	\$45,445,188	\$39,944,721

14,978,713	13,458,713
10,164,029	9,131,318
7,232,904	5,404,370
2,931,125	3,726,948
19,677,430	16,868,700
17,129,459	15,624,259
2,547,971	1,244,441
625,016	485,990
526,767	388,831
\$98,249	\$97,159
	526,767 625,016 2,547,971 17,129,459 19,677,430 2,931,125 7,232,904 10,164,029

	Ψ10,110,200	400,011,142
AND NET ASSETS	\$45,445,188	\$39,944,721
TOTALLIABILITIES		

A Year of Growth

The fiscal well-being of the Library Foundation continues to be strengthened, thereby safeguarding essential programs and services for future years. Net ssets increased by 12% this year, and the ways in which donors can support the vital programs funded by the Library Foundation has expanded to a variety of new innovative initiatives that support the next generation, future leaders, and lifelong learners. We are grateful to the thousands of Angelenos who care eply about the role and mission of the Los Angeles Public Library.

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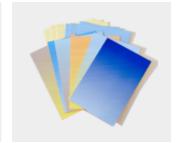
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